

For immediate release

**Hang Lung Strengthens Its Commitment to Sustainability with
Inaugural Green Loan from OCBC Bank**

(Hong Kong/Singapore, December 23, 2019) Hang Lung Properties Limited (“Hang Lung”, HKSE Stock Code: 00101), a leading property developer headquartered in Hong Kong, has secured a HK\$1 billion green loan facility from OCBC Hong Kong Branch. This is Hang Lung’s maiden green loan, the proceeds of which will be used to finance commercial property development projects in mainland China, which have received gold certifications or pre-certifications issued by the U.S. Green Building Council of Leadership in Energy and Environmental Design (LEED), promoting sustainable development in the real estate industry on the Mainland.

In upholding its sustainability principle Build to Own, Build to Last, Hang Lung is committed to putting sustainable development at the heart of its core values as they create architectural landmarks in cities with great potential. The company has been selected as an index component of the Dow Jones Sustainability Indices in the Asia Pacific Index for two consecutive years since 2017, recognizing its achievements in corporate sustainability.

This green loan is issued under Hang Lung’s Green Finance Framework, which outlines the criteria and guidelines that will be used in the allocation of the green finance proceeds in line with the 2018 Green Bond Principles and 2018 Green Loan Principles. The framework has been reviewed and confirmed by Sustainalytics, a global provider of ESG research and ratings, to be credible and impactful.

For OCBC Bank, which recently topped two regional sustainable finance league tables, this green loan is the latest milestone towards its target of achieving a S\$10 billion sustainable finance portfolio by 2022.

Tan Wing Ming, Regional General Manager for North East Asia of OCBC Bank, said, “We are proud to support Hang Lung’s ambition of spearheading green developments in Hong Kong and Mainland China. This green loan is the latest sustainable finance transaction to come out of OCBC Hong Kong Branch and positions the bank well to capture the growing green finance opportunity in the Greater Bay Area.”

About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101), a constituent stock of the Hang Seng Index, Hang Seng SCHK High Dividend Low Volatility Index, Hang Seng Low Volatility Index, Hang Seng Corporate Sustainability Index in Hong Kong, and a member of the Dow Jones Sustainability Asia Pacific Index, is a leading real estate developer operating in Hong Kong and Mainland China.

Boasting a diversified portfolio of investment properties in Hong Kong, the company has progressively branched out into the Mainland since the 1990s, with our distinctive footprint now fully established in Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou, with all the Mainland projects carrying the “66” brand. As Hang Lung’s business continues to grow, the company is set to develop into a highly admired national commercial property developer in China.

For more information, please visit www.hanglung.com.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank’s key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 560 branches and representative offices in 19 countries and regions. These include over 290 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 90 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank’s private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

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