

For Immediate Release

**Hang Lung Properties and Apple Expand Cooperation
Marking Long-Term Partnership**

(Hong Kong, April 6, 2016) Hang Lung Properties is pleased to announce that it has strengthened its longstanding partnership with leading global innovation and technology giant, Apple, with the opening of its second and third Apple Store in Hang Lung shopping malls on the Mainland. Joining the popular Apple Store at Center 66 in Wuxi, which was the first store in Jiangsu Province opened in 2014, the two new stores were unveiled at Olympia 66 in Dalian and Riverside 66 in Tianjin on March 19 and March 26 respectively.

The opening of these popular new stores underlines Hang Lung's commitment to creating unique shopping and leisure experiences by building a line-up of world-class, international brands to excite and engage customers at its iconic shopping malls.

Mr. Norman Chan, Director (Leasing and Sales) of Hang Lung Properties, said, "The fact that Apple has chosen to open three Apple Stores at our shopping malls speaks volumes about our choice of location, which no doubt is a draw for exceptional footfall and world-class tenants."

Mr. Chan continued, "As a leader for innovation, Apple continuously drives the development of new technology globally. For Hang Lung, we are also deeply committed to promoting the EST (Experience, Service, and Technology) initiatives in order to enhance and enrich customer experience. Both companies share the same vision to strive for innovative ideas, and this is the basis on which we have established our long-term cooperation. I hope that in the future, there will be more Apple Stores appearing in our shopping malls."

The Apple Stores at Center 66, Olympia 66, and Riverside 66 have exceptional visibility within the shopping malls with the new Apple Store at Dalian's Olympia 66 boasting a floor area of 1,169 square meters, while its counterpart in Riverside 66 Tianjin occupies a whopping 1,178 square meters.

The combined appeal of Hang Lung's state-of-the-art shopping malls and Apple's highly sought-after technologies has drawn heavy traffic to all three Apple Stores, attracting Apple fans and newbies from far and wide to get hands-on experience of Apple's latest hot gadgets in the comfort of malls that are the buzzing center of life, leisure, shopping, and entertainment for their local communities.

About Hang Lung Properties

Hang Lung Properties Limited (HKSE stock code: 00101), a constituent stock of the Hang Seng Index and Hang Seng Corporate Sustainability Indices in Hong Kong, is a leading real estate developer operating in Hong Kong and mainland China. Boasting a diversified portfolio of investment properties in Hong Kong, the Company has progressively branched out into the Mainland since the 1990s, with our distinctive footprint now fully established in Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming and Wuhan, with all the Mainland projects carrying the "66" brand. As Hang Lung's business continues to grow, the Company is set to develop into a highly admired national commercial property developer in China.

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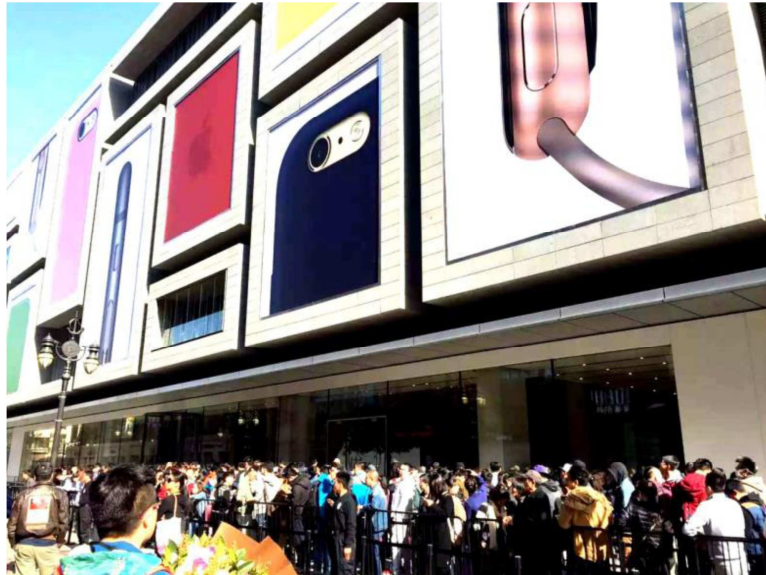
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Photo Caption (1)



Apple fans from Dalian flock to the opening of the new Apple Store at Olympia 66.

Photo Caption (2)



Crowds queue outside the new Apple Store at Riverside 66 in Tianjin to get the latest Apple products.

Photo Caption (3)



Apple Store at Center 66 in Wuxi is the first store in Jiangsu Province.