

**For immediate release**

**Hang Lung Properties Honored for Best Investor Relations**

(Hong Kong, March 30, 2012) Hang Lung Properties Limited (HKSE stock code: 101) was today named the “Best Investor Relations Company (Hong Kong)” at the 2nd Asian Excellence Recognition Awards 2012 hosted by Corporate Governance Asia, one of the most influential publications promoting corporate governance in the region.

The publication also honored Mr Philip Chen, Managing Director of Hang Lung Properties, as one of “Asia’s Best CEOs (Investor Relations)”.

The coveted awards speak volumes for Hang Lung Properties’ commitment to best practices in investor relations that start with top management. The awards also recognize the concerted efforts made by the investor relations team to consistently make timely and quality disclosures. These keep the investment community well informed of the Company’s business strategies, industry outlook and financial performance through multiple channels including but not limited to webcasts, meetings, roadshows and conferences. The Company firmly believes that effective investor relations management is vital to good corporate governance, which is the foundation for delivering the corporate objective of maximizing return on a sustainable basis to its stakeholders over the long term.

Hang Lung is dedicated to maintaining the highest standard of corporate governance, sound internal controls and effective risk management to enhance transparency, accountability and integrity, in order to earn the confidence of shareholders and all other stakeholders.

The Asian Excellence Recognition Awards recognize companies and non-profit organizations in Hong Kong, mainland China, Singapore, Taiwan, the Philippines and other Asian countries for their outstanding achievements in the areas of investor communications, business ethics, corporate social responsibility, environmental practices and financial performance. These accolades are based both on the scores from the data submitted and on interviews conducted with investors.

### **About Hang Lung Properties**

Hang Lung Properties Limited, a constituent stock of the Hang Seng Index and Hang Seng Corporate Sustainability Indices in Hong Kong, is a leading real estate developer in Hong Kong and mainland China. Having built up a diversified portfolio of investment properties in Hong Kong, the Company ventured into mainland China in 1992, developing two landmark properties, Plaza 66 and Grand Gateway 66, in Shanghai. Riding on this success, the Company's footprint has expanded to Shenyang, Jinan, Wuxi, Tianjin, Dalian, and now Kunming following the successful acquisition of a prime site in that city in September 2011. Subsequent to the grand openings of Palace 66 in Shenyang in 2010 and Parc 66 in Jinan in 2011, the next world-class investment property to come on stream will be Forum 66 in Shenyang.

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