

For Immediate Release

Hang Lung Collaborates with Hyatt to Open New Luxury Grand Hyatt Hotel in Kunming

Opening in 2023, Grand Hyatt Kunming will Become a Prestigious Addition to the Company's Commercial Complex, Spring City 66

(Hong Kong, November 30, 2020) Hang Lung Properties today announced that Grand Hyatt, a luxury hotel brand under Hyatt, has been appointed to operate the Company's new luxury hotel in Kunming, Yunnan's capital city in Southwest China. The new Grand Hyatt Kunming hotel is scheduled to open in mid-2023.

Grand Hyatt Kunming will become part of the mixed-use Spring City 66 development in the heart of Kunming that comprises a world-class shopping mall, a 66-story Grade A office tower, and luxury branded residences. Featuring 332 guestrooms and suites, state-of-the art amenities and extraordinary dining varieties, the hotel will cater to the most discerning corporate business and leisure travelers and be a social hub for the local community.

At today's contract signing ceremony, Mr. Weber Lo, Chief Executive Officer of Hang Lung Properties, said, "We are excited to collaborate with Hyatt to introduce the world-renowned Grand Hyatt brand to Kunming. Grand Hyatt Kunming will be a magnificent addition to our landmark commercial development Spring City 66. Just one year since it opened, Spring City 66 has already brought together about 300 top international and local retail, dining, lifestyle and entertainment brands. Sealing the collaboration with Hyatt also marks a key milestone in the business development of our parent company, Hang Lung Group, which celebrates 60 years of establishment this year."

"Grand Hyatt Kunming will further strengthen our luxury positioning and deliver on our promise to 'Bring the best to Kunming; Showcase the Best of Kunming to the World'. We will continue to add

value to the city by introducing even more globally renowned brands to Spring City 66, as part of our continuous effort to excite our customers and exceed their expectations.”

Mr. David Udell, Group President, Asia Pacific, Hyatt Hotels Corporation, said, “We are delighted to collaborate with Hang Lung Properties, who share our value on delivering high-end experiences and operational excellence. As the province’s capital and the largest city in Yunnan, Kunming serves as a gateway to South and Southeast Asia. With the new additional of Grand Hyatt Kunming, guests from across China and the world will be able to enjoy truly extraordinary moments for which the Grand Hyatt brand is known, while indulging themselves in the spring-like climate all year round, the extraordinary landscape, rich historical and cultural heritage that Kunming could offer. Grand Hyatt Kunming’s contemporary design, thoughtful and intuitive service, as well as its strategic location within the city as part of Spring City 66, will be an asset to Kunming and is set to become a regional icon for local and international guests.”

Grand Hyatt Kunming, with a gross floor area of 49,560 square meters, will occupy the first 26 floors of the hotel and residential tower, the top section of which will feature Hang Lung’s first luxury branded residences project. Details of the residences will be announced soon.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and / or one or more of its affiliates.

Photo Captions:



Mr. Weber Lo, Chief Executive Officer of Hang Lung Properties (left), and Mr. David Udell, Group President, Asia Pacific, Hyatt Hotels Corporation (right), ink partnership between Hang Lung and Hyatt to open Grand Hyatt Kunming at Spring City 66 in the capital and the largest city of Yunnan province in mainland China.



(From left to right) Mr. Norman Chan, Executive Director of Hang Lung Properties, Mr. Weber Lo, Chief Executive Officer of Hang Lung Properties, Mr. David Udell, Group President, Asia Pacific, Hyatt Hotels Corporation and Mr. Stephen Ho, President, Growth and Operations, Asia Pacific, Hyatt Hotels Corporation, at the contract signing ceremony to announce the opening of Grand Hyatt Kunming at Spring City 66 in Kunming in mid-2023.



Grand Hyatt Kunming, with a gross floor area of 49,560 square meters, will occupy the first 26 floors of the hotel and residential tower (right). The hotel will become a prestigious addition to Hang Lung's mixed-use Spring City 66 development in Kunming. (Remarks: the photo is an artist's impression for reference only)



Opening in mid-2023, Grand Hyatt Kunming will feature 332 guestrooms and suites, state-of-the-art amenities and extraordinary dining options. It will cater to the most discerning corporate business and leisure travelers and be a social hub for the local community. (Remarks: the photo is an artist's impression for reference only)

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About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101), a constituent stock of the Hang Seng Index, Hang Seng SCHK High Dividend Low Volatility Index, Hang Seng Low Volatility Index, Hang Seng Corporate Sustainability Index in Hong Kong, and a member of the Dow Jones Sustainability Asia Pacific Index, is a leading real estate developer operating in Hong Kong and Mainland China. Boasting a diversified portfolio of investment properties in Hong Kong, the company has progressively branched out into the Mainland since the 1990s, with our distinctive footprint now fully established in Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou, with all the Mainland projects carrying the “66” brand. As Hang Lung’s business continues to grow, the company is set to develop into a highly admired national commercial property developer in China.

About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt properties boast inventive restaurants, luxury spas, fitness centers, and business and meeting facilities. For additional information or to make a reservation, please visit grandhyatt.com. Follow @GrandHyatt on Facebook and Instagram, and tag photos with #GrandHyatt.

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