

Press Release

Hang Lung Steps-up Deployment of Innovative Technology for Cleaner Construction *Utilizing Battery Energy Storage to Build Sustainable Spaces that Enrich Lives*

(Hong Kong, October 28, 2021) Hang Lung Properties today announced that it has partnered with local start-up Ampd Energy to bring in the Enertainer, an advanced battery energy storage system (BESS) to replace the traditional diesel generators for the redevelopment project at 226-240 Electric Road (the “Electric Road redevelopment project”) in North Point, and will be deployed at the Amoycan Industrial Centre redevelopment project in Kowloon Bay. The BESS is a notable milestone in Hang Lung supporting Hong Kong’s goal of achieving carbon neutrality before 2050.

Hang Lung has set Climate Resilience as one of the four priorities in its sustainability framework. To reduce its carbon footprint in line with climate science, Hang Lung targets a 70% reduction¹ in scopes 1 and 2 greenhouse gas emissions intensity (per m²) and to build a near net zero carbon building by the year of 2030. The Enertainer, which will replace diesel generators at the two projects under development, produces no direct “tailpipe” emissions.

Mr. Adriel Chan, Vice Chair of Hang Lung Properties and the Chair of the Sustainability Steering Committee, said, “Construction site sustainability has been a challenge for developers, contractors, and communities alike; we are thus especially excited to partner with Ampd Energy on this impactful project to make construction sites cleaner, quieter, and safer. This is a great example of how green technology works for all stakeholders, and we look forward to future innovations on this front.”

The Electric Road redevelopment project will feature a Grade A office tower with a retail area across the lower floors, planning for completion in late 2022. It is the Company’s first project in Hong Kong that is pre-certified with the highest platinum rating under the Leadership in Energy and Environmental Design (LEED) certification program, and is the first project across our entire portfolio that has obtained WELL Gold pre-certification.

The former Amoycan Industrial Centre in Kowloon Bay, with proximity to MTR Kowloon Bay Station and the future East Kowloon Culture Centre, will be redeveloped into residential units for sale and some commercial areas on the podium floors. The project is scheduled for completion in 2023. It is pre-certified with BEAM Plus Gold rating.

¹ Compared to 2018 baseline



The Enertainer, developed by Ampd Energy, a Hong Kong local startup, is an advanced and compact battery energy storage system. It is close to 32 times quieter than traditional diesel generators and has no harmful CO, CO₂ NO_x, PM or SO₂ emissions, so work at project sites can continue during noise sensitive hours and in areas with poor ventilation. Moreover, the system can recharge automatically hence needs minimal maintenance, enhancing both operational efficiency and productivity.

Mr. Brandon Ng, CEO & Co-founder of Ampd Energy, said, “We are excited to have Hang Lung as a partner as we share the same vision of building an emission-free future for construction and ultimately transforming Hong Kong into a green and sustainable city.”

As an industry leader with a strong commitment to decarbonization and sustainability, Hang Lung received a 4-Star performance rating and an A grade disclosure rating under GRESB, and was included as a constituent of the FTSE4Good Index Series in 2021. In addition, Hang Lung has been listed as an Index Component of the Dow Jones Sustainability Indices in the Asia Pacific Index since 2017, and was selected as a constituent of the Hang Seng Corporate Sustainability Index and the Hang Seng (Mainland and Hong Kong) Corporate Sustainability Index with an ‘AA-’ rating or above since 2010. Hang Lung has also received a BBB rating by the MSCI ESG Ratings since 2015 and a low ESG risk rating by Sustainalytics since July 2020.

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About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101) creates compelling spaces that enrich lives. Headquartered in Hong Kong, Hang Lung Properties develops and manages a diversified portfolio of world-class properties in Hong Kong and the nine Mainland cities of Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou. With its luxury positioning under the “66” brand, the company’s Mainland portfolio has established its leading position as the “Pulse of the City”. Hang Lung Properties is recognized for leading the way in enhanced sustainability initiatives in real estate as it pursues sustainable growth by connecting customers and communities.

At Hang Lung Properties – **We Do It Well.**

For more information, please visit www.hanglung.com.

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