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恒隆集團有限公司
HANG LUNG GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00010)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Hang Lung Group Limited (the “Company”) is pleased to announce that Mr. Martin Cheung Kong LIAO has been appointed as an Independent Non-Executive Director of the Company with effect from 25 November 2014.

Mr. Liao, aged 57, is elected Deputy (representing Hong Kong Special Administrative Region (“HKSAR”)) to the 12th National People’s Congress of the People’s Republic of China. He serves as a Member of the Legislative Council of the HKSAR, Chairman of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications, a Council member and Court member of The University of Hong Kong and Chairman of the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Review Tribunal. Mr. Liao graduated with a Bachelor of Economic Science (Hons) degree and a Master of Laws degree from University College London. Mr. Liao was Called to the Bar in England and Wales in 1984 and was Called to the Bar in Hong Kong in 1985 and is a practising barrister in Hong Kong. He is also an advocate and solicitor admitted in Singapore since 1992. Mr. Liao previously acted as an independent non-executive director of Fantasia Holdings Group Co., Limited. He was awarded the Silver Bauhinia Star in 2014, and appointed Justice of the Peace in 2004.

Save as disclosed above, Mr. Liao did not hold any other directorships in any other listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the securities of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Liao does not have a service contract with the Company which is not determinable within one year without payment of compensation (other than statutory compensation). In accordance with the articles of association of the Company, Mr. Liao will hold office until the next general meeting of the Company and will then stand for election by the shareholders of the Company. He is entitled to receive from the Company a director’s fee of HK\$650,000 per annum subject to review by the Board from time to time pursuant to the power given to it by the shareholders of the Company at its annual general meetings. The fee is determined with reference to his duty and responsibility for serving on the Board.

Mr. Liao confirmed that he has satisfied all factors set out in rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) in assessing his independence.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders of the Company relating to Mr. Liao’s appointment.

By Order of the Board
Bella Peck Lim CHHOA
Company Secretary

Hong Kong, 25 November 2014

As at the date of this announcement, the Board of the Company comprises the following directors:

Executive Directors: Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN and Mr. H.C. HO

Non-Executive Director: Mr. Gerald L. CHAN

Independent Non-Executive Directors: Mr. S.S. YIN, Dr. H.K. CHENG, Ms. Laura L.Y. CHEN, Mr. Simon S.O. IP, Prof. L.C. TSUI and Mr. Martin C.K. LIAO