

For immediate release

Hang Lung Clinches International Design Award For Staff Newsletter Connections

(Hong Kong, April 16, 2012) Hang Lung Properties Limited (HKSE stock code: 101) is pleased to announce that its monthly staff newsletter *Connections* has won the Bronze Award in the prestigious ASTRID Awards 2012 in the category of "Employee Publications – Staff Publications". Hang Lung is the only Asian representative among the winners qualifying for the full range of honors in the Employee Publications classification.

The ASTRID Awards, now in their 22nd year, are bestowed by MerComm, Inc. of the United States. The Awards recognize top quality work in design communications. Entries from around the world are judged by an international panel of esteemed creative professionals on the basis of concept, creativity, message clarity and production quality.

Hang Lung Properties is committed to building close connections and fostering good relationships with all levels of staff through a variety of channels. *Connections*, a 16-page bilingual publication, plays an important role in effectively communicating and interacting with staff in both the Company's Hong Kong and Mainland offices.

The editorial board of *Connections* comprises 27 colleagues from 10 offices and departments. Featuring different themes, focuses and reports on activities by colleagues and tenants in each issue, *Connections* brings to readers a wide array of stories and lifestyle tips, enhanced by a vivid design and layout. The coveted ASTRID Award simply adds to the long list of accolades Hang Lung Properties has received in recognition of its ongoing quest for excellence in all its endeavors.

Connections is also distributed to stakeholders of the Company in Hong Kong and mainland China. To reach an even wider audience, *Connections* launched its online version, *e-Connections*, in January this year, offering many more photos and videos on major stories. (See http://connections.hanglung.com)

The March issue of *Connections* reports on the meticulous and caring restoration and preservation of the former National Commercial Bank in Tianjin, an almost-century-old building situated at the southeast corner of the project site of the Company's new development in the city, Riverside 66.

About Hang Lung Properties

Hang Lung Properties Limited, a constituent stock of the Hang Seng Index and Hang Seng Corporate Sustainability Indices in Hong Kong, is a leading real estate developer in Hong Kong and mainland China. Boasting a diversified portfolio of investment properties in Hong Kong, the Company has progressively branched out into the Mainland since the 1990s, building, owning and managing world-class commercial complexes in key cities that have earned international acclaim for their exceptional quality of architectural design, services and sustainable features.

Riding on the immense success of its two landmark properties in Shanghai, Plaza 66 and Grand Gateway 66, the Company's footprint has expanded to Shenyang, Jinan, Wuxi, Tianjin, Dalian, and now Kunming following the successful acquisition of a prime site in that city in September 2011. Subsequent to the grand openings of Palace 66 in Shenyang in 2010 and Parc 66 in Jinan the following year, the next world-class investment property to come on stream will be Forum 66 in Shenyang. As Hang Lung's business continues to grow with soaring perspectives, the Company is set to develop into the most admired mega national enterprise in the market.

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Photo Caption



Hang Lung Properties' staff newsletter *Connections* wins bronze in the ASTRID Awards 2012, one of the world's most prestigious and coveted awards in design communications.