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恒隆集團有限公司
HANG LUNG GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00010)

**APPOINTMENT OF
NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Hang Lung Group Limited (the “Company”) is pleased to announce that Mr. Roy Yang Chung CHEN (“Mr. Chen”) has been appointed as a Non-Executive Director of the Company with effect from 19 September 2015.

Mr. Chen, aged 51, is the Chairman and Chief Executive Officer of Grace Financial Limited specializing in wealth management. He is also a Director of Sterling Enterprises Limited responsible for managing various investments in global markets. Starting his career as merchant banker in the US and UK until joining Sterling Enterprises Limited since 1993, Mr. Chen has accumulated extensive experience in international banking, finance and investment. Mr. Chen has been actively involved in promoting and improving corporate governance with a special interest in family business situations since 2000 and was appointed the founding director of the Family Business Network Pacific Asia Ltd. (FBNPA) from 2008 to 2012. He is also the Chairman of Seeds Foundation and serves on the grants committee of ZeShan Foundation and Seeds Foundation, a member of the Public Shareholders Group of the Securities and Futures Commission of Hong Kong and a member of the Caring Company Scheme Steering Committee and WiseGiving Steering Committee of The Hong Kong Council of Social Service. He previously served as a member of the Listing Committee of Hong Kong Stock Exchange and a member of Takeovers and Mergers Panel of the Securities and Futures Commission of Hong Kong. Mr. Chen received his Bachelor of Arts degree in Economics from Claremont McKenna College, and an MBA from Columbia University in the US.

Mr. Chen is a cousin of both Mr. Ronnie C. Chan (chairman of the Company) and Mr. Gerald L. Chan (a non-executive director of the Company), and nephew of Ms. Chan Tan Ching Fen (founder of the Trust which is a substantial shareholder of the Company). Save as disclosed, Mr. Chen does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company and did not hold any other directorships in any other listed public companies in the last three years. As at the date of this announcement, he does not have any interest in the securities of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chen does not have a service contract with the Company which is not determinable within one year without payment of compensation (other than statutory compensation). In accordance with the articles of association of the Company, Mr. Chen will hold office until the next general meeting of the Company and will then stand for election by the shareholders of the Company. He is entitled to receive from the Company a director's fee of HK\$650,000 per annum subject to review by the Board from time to time pursuant to the power given to it by the shareholders of the Company at its annual general meetings. The fee is determined with reference to his duty and responsibility for serving on the Board of the Company.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of shareholders of the Company relating to Mr. Chen's appointment.

By Order of the Board
Bella Peck Lim CHHOA
Company Secretary

Hong Kong, 19 September 2015

As at the date of this announcement, the Board of the Company comprises the following directors:

Executive Directors: Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN and Mr. H.C. HO

Non-Executive Directors: Mr. Gerald L. CHAN, Mr. George K.K. CHANG and Mr. Roy Y.C. CHEN

Independent Non-Executive Directors: Mr. Simon S.O. IP, Prof. L.C. TSUI, Mr. Martin C.K. LIAO and Prof. P.W. LIU