

Press Release

Hang Lung Collaborates with Hyatt to Launch Grand Hyatt Residences Kunming at Spring City 66

(Hong Kong and Kunming, July 26, 2021) Hang Lung Properties today announced its collaboration with global hospitality group, Hyatt, to establish the first Grand Hyatt branded Residences for sale, in Kunming. Grand Hyatt Residences Kunming will be the most coveted address for the city's discerning and affluent as it redefines the residential experience, meeting the aspirations of a new generation. The development is the first branded Residences project under the recently unveiled Hang Lung Residences portfolio, and will be an integral component of the Spring City 66 development, which spans luxury retail, grade A offices and the five-star Grand Hyatt hotel.

Mr. Weber Lo, Chief Executive Officer of Hang Lung Properties, said, "We are pleased to collaborate with luxury hospitality company, Hyatt, and are confident Grand Hyatt Residences Kunming will be the gold standard of premium living in the city and, together with Grand Hyatt Kunming, provide the most comprehensive range of facilities and amenities. The launch of the branded Residences in Kunming forms an integral part of a nationwide rollout across the extensive network of our developments, which will strengthen Hang Lung's position as a leading national commercial property developer. We will continue to excite our customers with our best-in-class offerings and customer-centric focus that strives for excellence in exceeding their aspirations."

Mr. David Udell, Group President, Asia Pacific, Hyatt Hotels Corporation, said, "We are honored to collaborate with Hang Lung Properties, who share our focus on delivering high-end experiences and operational excellence. We are also privileged to be part of this ground-breaking project in the capital city of Yunnan province. Grand Hyatt Residences Kunming, together with Grand Hyatt Kunming, which will be a strategic addition to our luxury portfolio in China when it opens, will offer elevated living accommodation in this exciting and dynamic city."

Grand Hyatt Residences Kunming are located in Panlong District, the central business and commercial hub of Kunming, and will seamlessly connect to Spring City 66, the only fully integrated mixed-use complex in Kunming. The Residences sit above the 332-room Grand Hyatt Kunming hotel, occupying the high zone of the 250-meter-tall building, featuring 254 apartments enjoying sweeping views across the city, including three immaculate penthouses, each with their own private terrace and swimming pool. Supported by Hyatt's acclaimed hospitality and service standards and with Hang Lung's meticulous attention to design, quality,



and functionality, Grand Hyatt Residences Kunming are poised to become the premier residential address of choice in the city. The project is expected to be launched in the market in late 2022.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/ or one or more of its affiliates.

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About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101) creates compelling spaces that enrich lives. Headquartered in Hong Kong, Hang Lung Properties develops and manages a diversified portfolio of world-class properties in Hong Kong and the nine Mainland cities of Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou. With its luxury positioning under the “66” brand, the company’s Mainland portfolio has established its leading position as the “Pulse of the City”. Hang Lung Properties is recognized for leading the way in enhanced sustainability initiatives in real estate as it pursues sustainable growth by connecting customers and communities.

At Hang Lung Properties – **We Do It Well.**

For more information, please visit www.hanglung.com.

Media Contact:

Maggie Lam

Senior Manager – Corporate Communications
+852 2879 0720
maggiethylam@hanglung.com

Jay Xia

Manager – Corporate Communications
+86 21 2352 7943
jayzxia@hanglung.com



Photo captions:



*Grand Hyatt Residences Kunming will seamlessly connect to Spring City 66, the only fully integrated mixed-use complex in Kunming
(Remarks: the photo is an artist's impression for reference only)*



*Hang Lung Properties collaborates with Hyatt to launch Grand Hyatt Residences Kunming, the first branded Residences project under the Hang Lung Residences portfolio
(Remarks: the photo is an artist's impression for reference only)*