

## 6 FINANCIAL HIGHLIGHTS

### Results

For the year ended December 31

in HK\$ Million (unless otherwise stated)	2019	2018
<b>Revenue</b>		
Property leasing	9,139	8,784
Mainland China	4,975	4,686
Hong Kong	4,164	4,098
Property sales	296	1,231
<b>Total revenue</b>	<b>9,435</b>	<b>10,015</b>
<b>Net profit attributable to shareholders</b>	<b>6,816</b>	<b>5,285</b>
Property leasing	5,869	4,865
Property sales	947	420
<b>Dividends</b>	<b>1,470</b>	<b>1,089</b>
<b>Shareholders' equity</b>	<b>91,294</b>	<b>86,447</b>
<b>Per share data</b>		
Earnings	\$5.01	\$3.88
Dividends		
Total	\$1.08	\$0.80
Interim	\$0.19	\$0.19
Special	\$0.26	–
Final	\$0.63	\$0.61
Net assets attributable to shareholders	\$67.0	\$63.5
<b>Financial ratio</b>		
Payout ratio		
Total	22%	21%
Property leasing	25%	22%
Net debt to equity ratio	17.3%	12.0%
Debt to equity ratio	19.7%	20.3%

### Underlying Results

For the year ended December 31

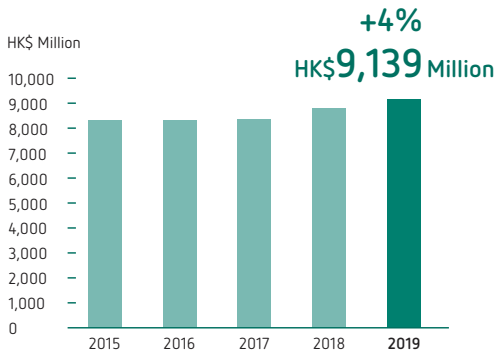
in HK\$ Million (unless otherwise stated)	2019	2018
<b>Underlying net profit attributable to shareholders</b>	<b>3,796</b>	<b>2,631</b>
Property leasing	2,849	2,211
Property sales	947	420
<b>Earnings per share</b> <sup>(Note 1)</sup>	<b>\$2.79</b>	<b>\$1.93</b>
<b>Payout ratio</b> <sup>(Note 1)</sup>		
Total	39%	41%
Property leasing	52%	49%

Note:

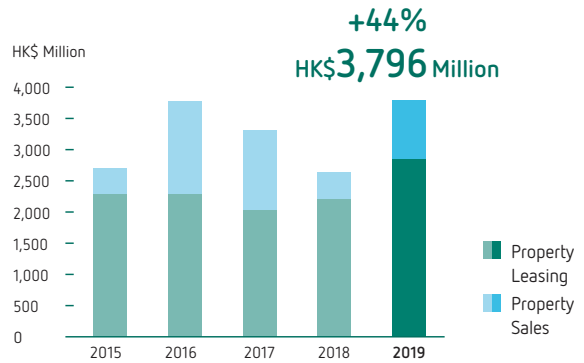
1. The relevant calculations are based on the underlying net profit attributable to shareholders.

## Property Leasing Revenue

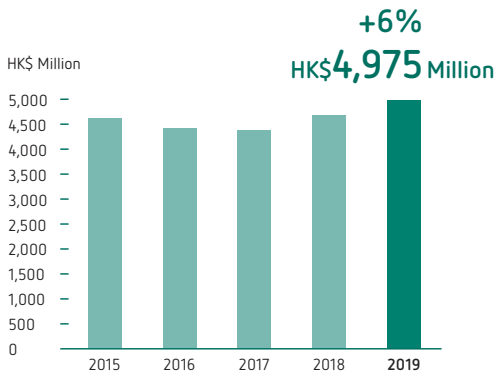
### Overall



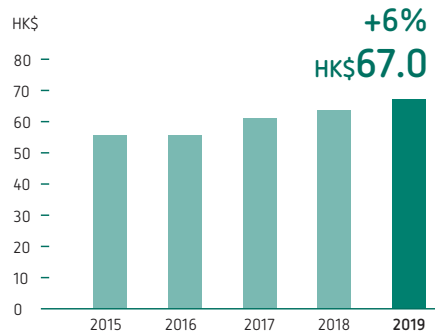
## Underlying Net Profit



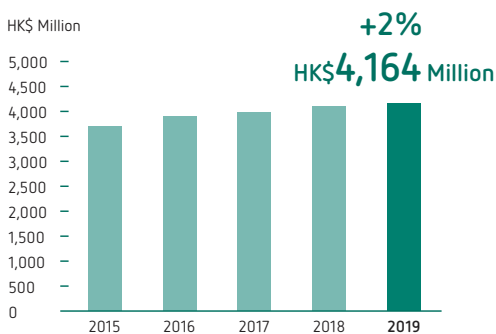
### Mainland China



## Net Assets Attributable to Shareholders per Share



### Hong Kong



## Dividends per Share

